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COFRS ACCOUNTING MODEL
INTERNAL SERVICES CENTER (ISC) ACTIVITY
external customers

Used to record sale of services or product by an Internal Service Center (whether TABOR designated enterprise or not) to external (non-institutional) customers. Please see Model K for how to record ISC sales to internal customers. This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Example: The College Print Shop, **an exempt auxiliary enterprise Internal Service Center**, sells copy services to a private small business.

		COFRS JOURNAL ENTRY CODING							
	BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR
		BILLING ACTIVITY = REVENUE ENTRY							
1 Defaulted Bank Code	1001								
Exempt Auxiliary & Self-Funded Fund		320/GXX							
Not used with Balance Sheet Accounts			XXX	XXX					
Asset					01				
Operating Cash						1100		$500	
2 Defaulted Bank Code	N/A								
Exempt Auxiliary & Self-Funded Fund		320/GXX							
Nonappropriated Revenues			NAP						
Auxiliaries/Hospital Exp				1900					
Institutional Support				1600					
Revenues					31				
HE Exempt Self Funded Sales & Services						5401			$500

Example: The College Print Shop, a non-exempt Internal Service Center, sells copy services to a private small business.

		COFRS JOURNAL ENTRY CODING							
	BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR
		BILLING ACTIVITY = REVENUE ENTRY							
3 Defaulted Bank Code	1001								
Internal Service Fund		328/GXX							
Nonexmpt Auxiliary & Self-Funded Fund		329/GXX							
Not used with Balance Sheet Accounts			XXX	XXX					
Asset					01				
Operating Cash						1100		$500	
4 Defaulted Bank Code	N/A								
Internal Service Fund		328/GXX							
Nonexmpt Auxiliary & Self-Funded Fund		329/GXX							
Nonappropriated Revenues			LBA						
Auxiliaries/Hospital Exp				1900					
Institutional Support				1600					
Revenues					31				
HE Nonexempt Self Funded Sales & Services						5402			$500

NEW

Example: Reclassify ISU external revenue to F329 (Non-Exempt)
Eliminate ISU External Revenue from F329

5 Defaulted Bank Code	N/A								
Internal Service Fund		328/GXX							
Nonappropriated Revenues			LBA						
Auxiliaries/Hospital Exp				1900					
Revenues					31				
HE Nonexempt Self Funded Sales & Services						5402			$500
6 Defaulted Bank Code	1001								

#	Description										
	Internal Service Fund		328/GXX	XXX	XXX						
	Not used with Balance Sheet Accounts										
	Asset					01					
	Operating Cash						1100		$500		

Record ISU external revenue in F329 (Non-Exempt)

#	Description										
3	Defaulted Bank Code	1001									
	Internal Service Fund		329/GXX	XXX	XXX						
	Not used with Balance Sheet Accounts										
	Asset					01					
	Operating Cash						1100		$500		
4	Defaulted Bank Code	N/A									
	Internal Service Fund		329/GXX	LBA							
	Nonappropriated Revenues										
	Sales and Services of Educational Activities*				0500						
	Sales and Services of Auxiliary Activities*				0510						
	Revenues					31					
	HE Nonexempt Self Funded Sales & Services						5402				$500

*Use revenue classification appropriate to the activity.